

10/17/2024

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Saint Luke Lutheran Church

Consolidated

July of Fiscal Year 2024

Responsibility: All

Fund 01, GENERAL FUND

	Current Month				Annual Budget, Y.T.D. Actual				Notes
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining	
Income									
01-OFFERINGS	70,927.39	90,749.39	127.95%	-19,822.00	828,261.60	702,467.34	84.81%	125,794.26	A
03-OTHER INCOME	8,659.66	624.16	7.21%	8,035.50	26,235.93	123,452.50	470.55%	-97,216.57	B
Total Income	79,587.05	91,373.55	114.81%	-11,786.50	854,497.53	825,919.84	96.66%	28,577.69	
Expense									
12-BENEVOLENCE	19,662.33	20,242.50	102.95%	-580.17	137,273.00	116,954.76	85.20%	20,318.24	
13-PROGRAMS	4,335.03	761.09	17.56%	3,573.94	37,591.00	29,518.16	78.52%	8,072.84	
14-ROSTERED SALARY	23,212.01	22,501.78	96.94%	710.23	271,510.17	264,902.23	97.57%	6,607.94	
15-LAY SALARIES	18,455.07	15,739.04	85.28%	2,716.03	207,619.00	201,811.06	97.20%	5,807.94	
16-PROPERTY	915.98	6,511.34	710.86%	-5,595.36	72,321.32	82,979.85	114.74%	-10,658.53	C
17-UTILITIES	1,492.96	3,055.69	204.67%	-1,562.73	38,529.00	59,503.80	154.44%	-20,974.80	D
18-ADMINISTRATION	2,271.14	1,476.26	65.00%	794.88	88,868.00	93,637.78	105.37%	-4,769.78	
Total Expense	70,344.52	70,287.70	99.92%	56.82	853,711.49	849,307.64	99.48%	4,403.85	
Income Less Expense	9,242.53	21,085.85	228.14%	-11,843.32	786.04	-23,387.80	1,975.40%	24,173.84	E

Notes:

A. Regular Offerings were 84% of projected, a shortfall of \$126,744.

B. The Congregation Council partially addressed this shortfall by infusing \$100,000 from the Fricks Special Gift Fund.

C. Contract Custodial Services were augmented with overtime by our resident local workers.

D. Anticipated church building electricity savings were not fully realized due to the delayed installation and activation of the solar array.

E. The net shortfall of \$23,388 increased the fund deficit from \$416,064 to \$439,452. This deficit is funded by lines of credit from General Fund dedicated accounts, \$254,953, and the Fricks Special Gift Fund, \$184,499.

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Saint Luke Lutheran Church

Consolidated

July of Fiscal Year 2024

Responsibility: All

Fund 03, HALLOWOOD

	Current Month				Annual Budget, Y.T.D. Actual				Notes
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining	
Income									
03-OTHER INCOME	1,885.00	3,512.79	186.35%	-1,627.79	22,620.00	23,941.19	105.84%	-1,321.19	
06-USER FEES	23,164.51	11,176.00	48.25%	11,988.51	282,000.00	266,042.20	94.34%	15,957.80	
Total Income	25,049.51	14,688.79	58.64%	10,360.72	304,620.00	289,983.39	95.20%	14,636.61	
Expense									
13-PROGRAMS	4,029.29	969.20	24.05%	3,060.09	28,578.00	32,140.13	112.46%	-3,562.13	F
14-ROSTERED SALARY	1,002.25	1,002.25	100.00%	0.00	12,027.00	12,027.00	100.00%	0.00	
15-LAY SALARIES	11,368.74	12,463.69	109.63%	-1,094.95	141,887.00	148,163.51	104.42%	-6,276.51	G
16-PROPERTY	3,332.22	2,392.59	71.80%	939.63	35,592.00	51,861.59	145.71%	-16,269.59	H
17-UTILITIES	1,241.48	1,618.72	130.39%	-377.24	24,533.00	27,205.19	110.89%	-2,672.19	I
18-ADMINISTRATION	68.43	56.81	83.02%	11.62	1,420.00	1,172.48	82.57%	247.52	
Total Expense	21,042.41	18,503.26	87.93%	2,539.15	244,037.00	272,569.90	111.69%	-28,532.90	
Income Less Expense	4,007.10	-3,814.47	-95.19%	7,821.57	60,583.00	17,413.49	28.74%	43,169.51	J

Notes:

F. Inflation increased food costs.

G. Chef Howard Harris was sidelined by a horse riding injury. Supplemental staff were hired to cover his absence.

H. Inflation increased costs for maintenance, contract cleaning, and laundry services.

I. Refilling of propane tank should cover several years of use.

J. The net surplus of \$17,413 decreased the fund deficit from \$433,379 to \$415,966. This deficit is funded by lines of credit from Hallowood Fund dedicated accounts, \$49,360, and the Fricks Special Gift Fund, \$366,605.

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July of Fiscal Year 2024
Responsibility: All
Fund 06, CHRISTIAN DAY SCHOOL

	Current Month				Annual Budget, Y.T.D. Actual				Notes
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining	
Income									
03-OTHER INCOME	-1,713.37	2,540.51	-148.28%	-4,253.88	-20,560.00	5,644.73	-27.45%	-26,204.73	
06-USER FEES	39,772.50	0.00	0.00%	39,772.50	477,270.00	321,547.10	67.37%	155,722.90	K
09-RESERVES	-266.63	0.00	0.00%	-266.63	-3,200.00	0.00	0.00%	-3,200.00	
Total Income	37,792.50	2,540.51	6.72%	35,251.99	453,510.00	327,191.83	72.15%	126,318.17	
Expense									
13-PROGRAMS	4,507.50	3,183.00	70.62%	1,324.50	54,090.00	22,514.25	41.62%	31,575.75	
15-LAY SALARIES	32,024.13	13,048.78	40.75%	18,975.35	384,290.00	343,102.28	89.28%	41,187.72	L
16-PROPERTY	500.00	-505.26	-101.05%	1,005.26	6,000.00	311.21	5.19%	5,688.79	
18-ADMINISTRATION	760.76	1,436.86	188.87%	-676.10	9,130.00	8,623.30	94.45%	506.70	
Total Expense	37,792.39	17,163.38	45.41%	20,629.01	453,510.00	374,551.04	82.59%	78,958.96	
Income Less Expense	0.11	-14,622.87	93,518.18%	14,622.98	0.00	-47,359.21	--	47,359.21	M

Notes:

K. We budget for full enrollment to authorize the maximum expenditures needed. This year the enrollment was about two-thirds of maximum.

L. Overlap was needed as we transitioned to a new director and assistant. Both outgoing and incoming personel were paid for a few months.

M. The net shortfall of \$51,353 decreased the fund surplus from \$158,941 to \$111,581.

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Saint Luke Lutheran Church

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July of Fiscal Year 2024

Responsibility: All

Fund 07, LA SAGRADA FAMILIA

	Current Month				Annual Budget, Y.T.D. Actual				Notes
	Budget	Actual	%	Remaining	Budget	Actual	%	Remaining	
Income									
01-OFFERINGS	41.63	57.00	136.92%	-15.37	500.00	715.00	143.00%	-215.00	
03-OTHER INCOME	665.93	535.00	80.34%	130.93	55,000.00	95,208.11	173.11%	-40,208.11	N, O
Total Income	707.56	592.00	83.67%	115.56	55,500.00	95,923.11	172.83%	-40,423.11	
Expense									
12-BENEVOLENCE	4.13	71.50	1,731.23%	-67.37	50.00	71.50	143.00%	-21.50	
13-PROGRAMS	2,758.37	2,730.02	98.97%	28.35	33,350.00	35,660.72	106.93%	-2,310.72	
18-ADMINISTRATION	150.00	295.00	196.67%	-145.00	1,800.00	2,017.90	112.11%	-217.90	
Total Expense	2,912.50	3,096.52	106.32%	-184.02	35,200.00	37,750.12	107.24%	-2,550.12	
Income Less Expense	-2,204.94	-2,504.52	113.59%	299.58	20,300.00	58,172.99	286.57%	-37,872.99	P

Notes:

N. \$44,063 was contributed by the Fricks Special Gift Fund to reduce the La Sagrada Famillia Fund deficit which had accumulated over several years.

O. \$2,859 was received through the Synod Gifts of Hope Program.

P. The net surplus of \$58,173 decreased the fund deficit from \$72,056 to \$13,883.

